<b>31. Financial Position of Pak China</b>
<b>Investment Company Ltd.</b>

	· · ·		(End Dec.: The	(End Dec. : Thousand Rupees)	
Financial Position	2008	2009	2010	2011	
ASSETS		•			
Cash & Bank Balances with Treasury Banks	6,670	1,363,660	1,399,836	1,491,717	
Balances with Other Banks	3,772,069	9,148	8,736	23,227	
Lending to Financial Institutions	255,482	1,245,029	1,264,140	583,954	
Investments	1,430,241	3,158,326	3,099,787	4,077,544	
Advances	1,938,595	4,679,991	5,308,893	4,437,660	
Operating Fixed Assets	28,115	187,828	180,565	176,177	
Deferred Tax Assets	51,178	57,190	3,044	3,471	
Other Assets	85,850	239,474	368,959	384,565	
TOTAL ASSETS	7,568,200	10,940,646	11,633,960	11,178,316	
LIABILITIES	, ,	, ,	, ,		
Bills Payable	-	-	-	-	
Borrowings	726,754	975,684	1,132,259	106,874	
Deposits and Other Accounts	-	-	-	-	
Sub-Ordinate Loans	-	-	-	-	
Liabilities Against Assets Subject To Finance Lease	-	-	-	-	
Deferred Tax Liabilities	-	-	-	-	
Other Liabilities	30,424	113,559	24,498	12,220	
TOTAL LIABILITIES	757,178	1,089,243	1,156,757	119,094	
NET ASSETS	6,811,022	9,851,403	10,477,203	11,059,222	
<b>REPRESENTED BY:</b>	- ) - ) -	.,,	-, ,	,,	
Share Capital	6,457,200	6,457,200	6,457,200	9,116,400	
Reserves	70,889	173,598	285,671	388,411	
Advance against issue of shares	-	2,527,798	2,593,499		
Un appropriated Profit	283,558	694,392	1,142,684	1,553,644	
Surplus/Deficit On Revaluation Of Assets	(625)	(1,585)	(1,851)	766	
TOTAL	6,811,022	9,851,403	10,477,203	11,059,222	
OPERATING POSITION	0,011,011	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	10,,200		
Mark-Up/ Return/Interest Earned	530,032	1,050,698	1,252,143	1,312,686	
Mark-Up/ Return/Interest Expenses	6,215	36,435	283,898	47,666	
Net Mark-Up / Interest Income	523,817	1,014,263	968,245	1,265,020	
Provision against non-performing loans and advances		197,273	41,361	175,399	
Provision for diminution in the value of investments	50,000		.1,001	60,929	
Impairment loss on available for sale investments		_	-	85,600	
Bad debts written off directly	-	_	60,800		
Net Mark-Up / Interest Income After Provision	473,817	816,990	866,084	943,092	
Fees, Commission & Brokerage Income	17,395	47,733	15,708	8,901	
Dividend Income	-		-	0,901	
Income in dealing in Foreign Currencies	-	81,903	(39,021)	63,159	
Gain on Sale of Securities	-	8,856	198,597	60,313	
Unrealized surplus on revaluation of 'held for trading' securities	-	0,050	-	00,515	
Other Income		338	939	1,064	
Total Non - Markup / Interest Income	17,395	138,830	176,223	133,437	
Administrative Expenses	71,067	165,706	180,205	208,403	
Provision against lending to financial institutions	94,518	105,700	100,205	200,403	
	94,518	50	-	521	
Other Charges Total Non-Markup/Interest Expenses	165,585	165,756	180,206	208,924	
· ·		· · ·			
PROFIT/ (LOSS) BEFORE TAXATION	325,627	<b>790,064</b>	<b>862,101</b>	<b>867,605</b>	
Taxation - Current	162,986	315,055	316,829	334,461	
- Prior Years	-	(33,038)	(69,383)	21,280	
- Deferred	(49,016)	(5,495)	54,289	(1,836)	
PROFIT/ (LOSS) AFTER TAX	211,657	513,542	560,366	513,700	
Net Cash Inflow / (Outflow) from Operating Activities	(15,938)	(3,029,800)	(81,735)	1,169,605	
Net Cash Inflow / (Outflow) from Investing Activities	(1,104,355)	(1,903,930)	51,798	(1,128,934)	
Net Cash Inflow / (Outflow) from Financing Activities		2,527,798	65,701	65,701	
Number of Employees	40	43	40	44	

## APPENDICES